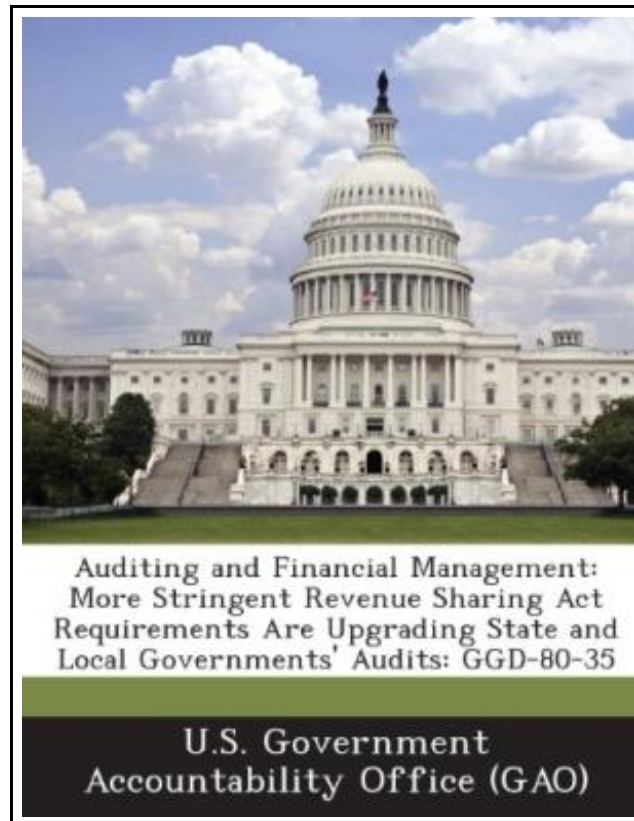


Auditing and Financial Management: More Stringent Revenue Sharing ACT Requirements Are Upgrading State and Local Governments Audits: Ggd-80-35 (Paperback)



Filesize: 7.51 MB

Reviews

Completely essential go through book. It really is simplistic but excitement inside the 50 % of the pdf. I am very easily will get a satisfaction of studying a composed book.

(Damian Poulos)

AUDITING AND FINANCIAL MANAGEMENT: MORE STRINGENT REVENUE SHARING ACT REQUIREMENTS ARE UPGRADING STATE AND LOCAL GOVERNMENTS AUDITS: GGD-80-35 (PAPERBACK)

[**DOWNLOAD**](#)

To read **Auditing and Financial Management: More Stringent Revenue Sharing ACT Requirements Are Upgrading State and Local Governments Audits: Ggd-80-35 (Paperback)** PDF, you should follow the button below and save the file or gain access to other information which are related to **AUDITING AND FINANCIAL MANAGEMENT: MORE STRINGENT REVENUE SHARING ACT REQUIREMENTS ARE UPGRADING STATE AND LOCAL GOVERNMENTS AUDITS: GGD-80-35 (PAPERBACK)** ebook.

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.With the passage of the Revenue Sharing Act, Congress adopted a new approach to giving general financial assistance to State and local governments. For the first 5-year period, ending on December 31, 1976, the Act authorized distribution of \$30.2 billion to State and local governments. State and local governments welcomed revenue sharing funds because fewer administrative requirements and controls applied to them than to other forms of Federal domestic aid. However, the 1976 amendments to the Act set more stringent audit requirements for about 11,000 State and local governments. The amendments required that beginning January 1, 1977, all revenue sharing recipients receiving \$25,000 or more in annual entitlement payments have independent audits of their entire financial operations. These audits should be conducted in accordance with generally accepted auditing standards at least once every 3 years, and reviewed by the Office of Revenue Sharing (ORS). Since few recipients have submitted acceptable audits, GAO was unable to determine the extent of compliance with the audit requirements or to evaluate ORS enforcement procedures. But the amended act and quality control efforts of ORS are benefiting state and local governments by requiring state audit agencies and public accounting firms to upgrade their audit standards. A review of ORS records showed that 14 audit agencies in 12 States and 81 of the 188 public accounting firms deviated from generally accepted auditing standards required by the act. In addition, six state audit agencies were not considered independent. The review also showed that corrective action had been taken to correct major weaknesses in the audit control system of ORS. One correction was the establishment of a time limitation for submitting audit reports. Failure to meet...

 **[Read Auditing and Financial Management: More Stringent Revenue Sharing ACT Requirements Are Upgrading State and Local Governments Audits: Ggd-80-35 \(Paperback\) Online](#)**

 **[Download PDF Auditing and Financial Management: More Stringent Revenue Sharing ACT Requirements Are Upgrading State and Local Governments Audits: Ggd-80-35 \(Paperback\)](#)**

You May Also Like



[PDF] **Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications . (Paperback)**

Click the web link under to download and read "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications . (Paperback)" document.

[Save PDF »](#)



[PDF] **A Year Book for Primary Grades; Based on Froebel s Mother Plays (Paperback)**

Click the web link under to download and read "A Year Book for Primary Grades; Based on Froebel s Mother Plays (Paperback)" document.

[Save PDF »](#)



[PDF] **Federal Court Rules: 2014 (Paperback)**

Click the web link under to download and read "Federal Court Rules: 2014 (Paperback)" document.

[Save PDF »](#)



[PDF] **Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers (Paperback)**

Click the web link under to download and read "Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers (Paperback)" document.

[Save PDF »](#)



[PDF] **A Kindergarten Manual for Jewish Religious Schools; Teacher s Text Book for Use in School and Home (Paperback)**

Click the web link under to download and read "A Kindergarten Manual for Jewish Religious Schools; Teacher s Text Book for Use in School and Home (Paperback)" document.

[Save PDF »](#)



[PDF] **The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574) (Paperback)**

Click the web link under to download and read "The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574) (Paperback)" document.

[Save PDF »](#)